

MEETING NOTICE

NOTICE IS HEREBY GIVEN THAT THE *AUSTIN CITY COUNCIL AUDIT AND FINANCE COMMITTEE* WILL MEET ON *WEDNESDAY, AUGUST 28, 2013 AT 10:00 A.M.* IN THE BOARDS AND COMMISSIONS ROOM, FIRST FLOOR, ROOM 1101, CITY HALL, 301 W. 2nd STREET.

The City Council Audit and Finance Committee consist of a quorum of the City Council. However, no action will be taken except as the Audit and Finance Committee. Other members of the Council may attend the meeting.

The City Council Audit and Finance Committee may go into a closed session under Chapter 551 of the Texas Government Code as permitted by law regarding any item on this agenda.

Call Meeting to Order

1. Citizen Communication (3 minutes to speak)

The Committee may discuss and take action on any of the following items:

2. Approval of August 7, 2013 minutes
3. The City of Austin Fiscal Year 2013-14 Investment Policy which serves as a guideline for investment of public funds. No changes to the Investment Policy are recommended. The Public Funds Investment Act (PFIA) requires governmental bodies to adopt an investment policy on an annual basis. This policy was last approved by Council on November 1, 2012. (Financial Services Department)
4. The AustinGO: Website Governance and Management Audit which evaluated progress made towards the implementation of City Council's resolution for Open Government as it relates to open data and determined whether AustinGO policies and procedures are aligned with best practices for web content management (Office of the City Auditor)
5. The Quarterly Financial Update which summarizes the financial status through June 30, 2013 for the General Fund, Austin Energy, and the Austin Water Utility comparing revenue and expenditures for the first nine months of FY 2012-13 with the prior fiscal year and highlights any significant variances from budgeted amounts. (Financial Services Department)

Adjourn